

Insurance opt-in form

For Super members

Under superannuation law, Australian Ethical Super can only provide you with insurance cover if:

1. you are over 25 and have had a minimum balance of at least \$6,000 in your account and
2. your account is not an *'inactive account'* (ie. an account that hasn't received any contributions or other amounts for a continuous period of 16 months)

Send your completed form to:

Australian Ethical Super, Locked Bag 20013,
Melbourne VIC 3001

Or login to the member portal at australianethical.com.au/login and upload your completed form under the 'Contact Us' tab

Important

- You can use this form to opt-in to insurance earlier if you do not meet the conditions as outlined above under option 1. By opting into insurance earlier we refer this to as making a **'valid election'** in our [Insurance Guide](#).

Confirm your member details

(This section is used to verify your membership in the fund, not to update your details)

Fund Name

Australian Ethical Retail Superannuation Fund (ABN 49 633 667 743, USI AET0100AU)

Member name

Member number

Member email

Please tick which option below applies to you

- Option 1: You can use this form to make a *valid election* to receive Default Death and TPD Cover* if:**

You currently do not have any insurance cover with Australian Ethical Super because:

- you aren't yet 25 years old or aged under 65; or
- your account balance is less than \$6,000

*To be eligible for Default Cover, you must also be aged 15 and over but under 65, and have not previously held any Death & TPD Cover with Australian Ethical Super.

Important: If you opt in under this Option 1, you are also opting into Option 2 which means that you are making a *valid election* to keep your insurance even if your account become *inactive*.

- Option 2: You can use this form to make a *valid election* to keep your cover with Australian Ethical Super if:**

- Your existing insurance cover automatically ended because you had an *inactive account*[^]; or
- You want to prevent your existing insurance cover from automatically ending when it becomes an *inactive account*.

Important information for Option 2:

^If you apply to have your cover restart within 30 days of cover ceasing, your cover will be reinstated from the date it first ceased, and there will be no gaps in cover.

^If you apply to have your cover restart between 31 to 60 days of cover ceasing, your cover will recommence from the date we accept your application, and there will be gaps in cover. If you're not in *active employment* on the date your cover recommences, your cover will be subject to new events cover limitations until you're in *active employment* for 30 consecutive days. However, if we've not received an employer contribution from you when your cover recommences, your cover will be subject to a longer period of new events cover limitations. Please refer to the Insurance Guide for more details.

- ❗ **Important:** Insurance cover that is reinstated or commences by this opt-in form is subject to the terms and conditions set out in the Insurance Guide. Insurance cover will not be **reinstated** or **provided** until Australian Ethical Super has received and accepted your opt-in form.

BEFORE YOU PROCEED: Please make sure that you have enough money in your Australian Ethical Super account to pay for insurance premiums. Have a look at the premium rate tables in the Insurance Guide for more information about premiums that apply.

Authorisation and declaration

- acknowledge that I have read and understood this form.
- (if my application is accepted) if my account is an *inactive account* – I direct Australian Ethical Super to accept this as a *valid election* to keep my insurance cover even if my account is or becomes an *'inactive account'*.
- (if my application is accepted) if I am under 25 or aged under 65 and/or my account has not yet had a minimum balance of \$6,000 – I direct Australian Ethical Super to accept this as a *valid election* to be provided with insurance cover.
- understand this election will apply to all insurance cover I already have in my account (including any cover for Death, Total and Permanent Disablement and Income Protection) or if I am a new member, will apply to Default Cover, which comprises of Death and TPD Cover.
- understand the cost of my insurance cover will continue to be deducted from my super account on a monthly basis. If there isn't enough money in my super account to cover the cost of insurance, my cover will be cancelled.
- understand that I can cancel or change my insurance at any time.
- acknowledge that I have read and agree to be bound by the terms and conditions of the insurance cover offered by the fund which is set out in the Insurance Guide available at australianethical.com.au/super/pds.
- acknowledge that I have read the Privacy Collection Notice (super) available at australianethical.com.au/privacy-policy. I consent to the collection, use and disclosure of my personal information in accordance with that notice.
- acknowledge that if I previously held Default Cover within the fund, I am ineligible to obtain Default Cover again, therefore this application will be invalid.
- I understand that before making any financial decision it's important for me to evaluate the appropriateness of insurance to my financial circumstances, needs and objectives. I have considered the cost of cover over time as this may impact the amount of money I end up with in retirement (noting that the cost of my insurance is taken out of my superannuation balance).

Signature and date

- ❗ Please note if you are using an electronic signature, this must be signed using OneSpan, DocuSign, or Adobe Acrobat Sign, and the forms will need to be accompanied by a time-stamped certificate.

Member Signature

Member's full name (please print)

Date (DD/MM/YYYY)

- ❓ If you have any questions, please contact Australian Ethical Super on 1800 021 227.

Australian Ethical Superannuation Pty Ltd (ABN 43 079 259 733, RSE L0001441, AFSL 526 055),
Trustee of the Australian Ethical Retail Superannuation Fund (ABN 49 633 667 743, USI/SPIN AET0100AU)

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