

Friday, 23 September 2022

Australian Ethical Investment Limited

ASX Announcement

Australian Ethical Investment Ltd (AEF) announces that its long-standing Chief Investment Officer, David Macri, will step down at the end of 2022 following 14 years with the investment firm.

Managing Director John McMurdo said Mr Macri has helped transform Australian Ethical into an ethical investment management powerhouse now managing more than \$6.2 billion, during his 11-year tenure as CIO.

“David was responsible for developing unique investment strategies and processes that enabled our funds to deliver excellent investment performance over the last decade and has worked tirelessly to demonstrate that you don’t need to compromise on investment performance to invest ethically. He has built and led a highly capable investment team which we are confident will continue to deliver long-term investment performance for our investors,” McMurdo said today.

“We wish David every success for the future and sincerely thank him for the significant contribution he has made.”

Mr Macri says he is proud to be leaving the business in an excellent position and is confident the team will be able to build on the existing platform and its strengths by adding more diverse capability and product offerings that help grow the legacy that has been created over the last decade.

“While I will greatly miss working alongside such an experienced and capable team, after more than a decade as CIO, now feels like a natural juncture to assess my next challenge and allow others to build on what has been achieved,” Macri said.

A global search for a new CIO is now underway with a high-quality pool of candidates anticipated given Australian Ethical’s standing in ethical investing, both domestically and internationally.

This announcement is authorised by the Chair.

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About Australian Ethical

Australian Ethical is Australia’s leading ethical investment manager. Since 1986, Australian Ethical has provided investors with investment management products that align with their values and provide competitive returns. Investments are guided by the Australian Ethical Charter which shapes its ethical approach and underpins both its culture and its vision. Australian Ethical has over \$6.2 billion in funds under management across managed funds and superannuation.

Visit: www.australianethical.com.au

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